

# MTPL insurance

## Insurance product information document

**Company:**

AAS "BTA Baltic Insurance Company"

**Product:**

Standard contract

Country of registration: Latvia



The insurance product information document provides for a general description of the product. Full pre-contractual information and information about the insurance product is provided in other documents. Complete information, including the terms and conditions, which contain comprehensive information about the insurance product, are published at [www.bta.lv](http://www.bta.lv).

This document does not reflect the terms of a specific insurance contract. The terms of the insurance contract, including the principal risks and additional risks insured, are set out in the insurance contract.

### What type of insurance is it?

The insurance contract is concluded in respect of a vehicle registered, is to be registered or will be registered in the Republic of Latvia (type of insurance: compulsory third-party liability insurance for owners of land vehicles).



#### What is subject to insurance?

**Basic risks:**

- ✓ Damage caused to other persons by your vehicle within a traffic accident:
  - property, including the vehicle (limit of liability EUR 1 050 000)
  - health (limit of liability EUR 5 210 000);
  - non-pecuniary damage (moral damage) to the extent provided for in the Cabinet of Ministers' Regulations.

**Optional risks:**

- ✓ Roadside assistance (limit for accidents occurring outside Latvia 500 EUR);
- ✓ MTPL Lawyer (liability limit 14 300 EUR)

NB! The additional risks that are covered are specified in the insurance contract.



#### What is not subject to insurance?

- ✗ Accidents occurred prior to insurance policy conclusion,
- ✗ If the accident occurred outside the Republic of Latvia, the types and amounts of losses to be indemnified for are determined by the legislation of the relevant country.
- ✗ If a traffic accident occurred in the Republic of Latvia, then the following losses shall not be indemnified for:
  - Damage you have caused to yourself or your property in a road accident with your vehicle;
  - Lost profit;
  - Damage caused by an unidentified vehicle, except in the case of an injured person (pedestrian, passenger, etc.);
  - Losses caused to property, if not caused at the time of the traffic accident;
  - Losses in the event of an accident during a race or training session;
  - Losses caused to the property of another person in the case of commercial transportation;
  - Losses incurred at an airfield in the event of a collision with an aircraft;
  - Losses caused by a vehicle used in a terrorist attack;
  - Losses caused by a dislodged stone or another object.

NB! You can find a comprehensive list of exceptions in the Law on Compulsory Motor Third Party Liability Insurance.

If the accident occurred outside the Republic of Latvia, the types and amounts of losses to be indemnified for are determined by the legislation of the relevant country.



#### Are there any coverage restrictions

- ! If the accident occurred outside Latvia, the coverage limits are set out in the legislation of the country concerned.
- ! If the accident occurred in the Republic of Latvia, you can make an insurance claim:
  - within 1 year from the time of the accident - for damage to property;
  - within 3 years of the accident - for damage to health (including non-pecuniary damage).

NB! Please refer to the terms and conditions stated in the insurance contract to see any limitations of cover which are not indemnified for.



## Where am I insured?

- ✓ European Economic Area countries, as well as the Swiss Confederation, Serbia, Andorra, Bosnia and Herzegovina and the United Kingdom of Great Britain and Northern Ireland.



## What are my commitments?

To provide the insurer with full and truthful information before entering into the contract and during the term of the contract.

- When recording the circumstances of the accident, comply with the legislation of the country where the accident occurred.
- No later than 10 days from the time of the traffic accident:
- Notify your insurer of the traffic accident;
- Submit a completed Coordinated Statement template to your insurer if the traffic accident was registered using a Coordinated Statement Template.



## When and how should I pay?

The amount of the insurance premium and the due date for payment are set out in the insurance policy. You can pay the insurance premium by bank transfer, in person at the Customer Service Centres or by calling 26121212.



## When does coverage start and end?

The insurance cover is valid for the duration of the insurance contract.

The contract is effective from the date specified in the contract.

The Contract shall terminate automatically when:

- the vehicle changes ownership;
- a transit number card is issued;
- the taxi number plates are issued;
- the licence card for the commercial carriage of passengers by passenger car becomes valid a certificate of write-off of the vehicle is issued;
- the taxi number plates are issued;
- the vehicle is handed over to a commercial undertaking (economic operator) for sale and a note is entered in the vehicle register;
- a vehicle bearing a registration plate of the Republic of Latvia is registered in another country;
- in the case of leasing, on change of leaseholder.



## How can I cancel the contract?

The contract can be terminated early by applying to the insurer if:

- You no longer own the vehicle;
- The vehicle has left your possession due to an unlawful act of another person (e.g. theft or robbery) and you have notified the law enforcement authorities;
- The vehicle has left your possession due to an unlawful act of another person (e.g. theft or robbery) and you have notified the law enforcement authorities;
- You do not intend to use the vehicle on the road and you have temporarily suspended the registration of the vehicle;
- There is an error in the information provided in the insurance contract;
- The owner of the vehicle specified in the insurance contract or, in the case of leasing, the legal entity holding the vehicle is liquidated;
- The name of the owner or, in the case of a vehicle leasing, the holder of the vehicle specified in the insurance contract is changed;
- The licence of the insurer with whom the insurance contract has been concluded to carry out compulsory third-party liability insurance of owners of motor vehicles is annulled or liquidation of the insurer has been initiated;
- The vehicle identification number (VIN) changes;
- The vehicle has had its taxi number plates removed in accordance with the procedure established by the regulatory enactments;
- The validity period of the licence issued to the vehicle for the commercial carriage of passengers by passenger car has expired.